

HCFP/Capital Markets LLC
Form CRS Customer Relationship Summary August 2022

<p>Introduction</p>	<p>HCFP/Capital Markets LLC (“HCFPCM” or The “Firm”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). HCFPCM provides investment banking and other brokerage services. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Brokerage and investment advisory services are different and it is important to understand the differences.</p>
<p>What investment services and advice can you provide me?</p>	<p>HCFPCM provides certain brokerage services to retail investors, investment banking services and strategic advisory services to public and private issuers.</p> <p>HCFPCM distributes public and private offerings.</p> <p>HCFPCM does not monitor client portfolios or investments. We do not hold custody of client assets, and do not accept limited discretionary authority.</p> <p>Questions to ask your Broker:</p> <ul style="list-style-type: none"> - Given my financial situation, should I choose a brokerage service? Why or why not? - How will you choose investments to recommend to me? - What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>What fees will I pay?</p>	<p>Private Placements: Issuers pay out a fee on your investment as a sales commission which will be disclosed in the offering documents.</p> <p>Brokerage fees: HCFPCM has a referral agreement in place to receive a portion of the fees you pay to a third-party firm. The fees are transaction dependent.</p> <p>Investment Banking Fees: Our investment banking clients pay retainers, advisory fees, success fees, sales commissions, expense reimbursements and warrants on investment banking transactions</p> <p>On the rare occasion that HCFP/Capital Markets LLC makes a recommendation we have to act in your best interest and not put our interest ahead of yours. Our compensation may create a perceived conflict of interest. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Questions to ask your Broker:</p> <ul style="list-style-type: none"> -Help me understand how these fees and costs might affect my investments. - If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

<p>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have</p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendation(s) we provide you.</p> <p>We receive referral fees for introducing you to a third-party brokerage firm.</p> <p>We receive sales commissions when you invest in products introduced to you by the Firm.</p> <p>Questions to ask your Broker: How might your conflicts of interest affect me, and how will you address them?</p>
<p>How do your financial professionals make money</p>	<p>Investment professionals are compensated both in the form of an annualized salary from the Firm, as well as a discretionary annual bonus based on criteria such as merit, employee performance, etc. Professionals may receive a portion of the commission fees their clients generate on a transaction basis.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. Our Firm has no disciplinary history. Some of our reps have disclosure events. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Questions to ask your Broker: As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Additional Information</p>	<p>For additional information about our services, or to request a copy of the relationship summary please visit our website www.hcfpcapitalmarkets.com or contact our Chief Compliance Officer at compliance@hcfpcm.com or 212-707-0450</p> <p>Questions to Ask your Broker:</p> <ul style="list-style-type: none"> - Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? - Who can I talk to if I have concerns about how this person is treating me and my investments?